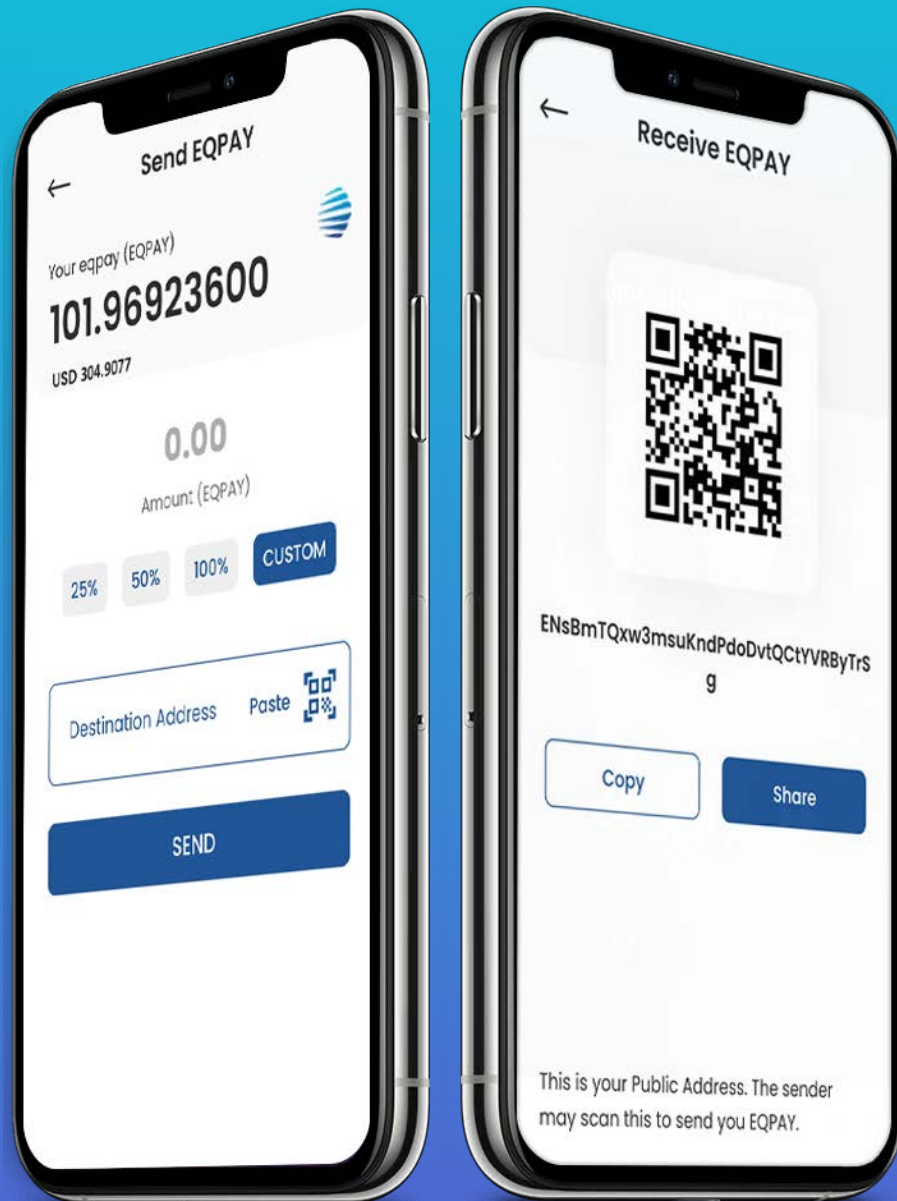




## Dragonfly Wallet Rewards Program Whitepaper Version 2



# The stepping stone to your Financial Metamorphosis

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# ABSTRACT

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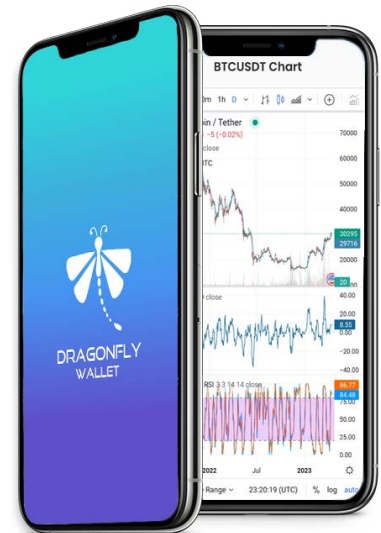
The name "DRAGONFLY" has been chosen for its significance in the entire world of being a symbol of change, transformation, adaptability, and self-realization. This change has its source in mental and emotional maturity and understanding of the deeper meanings of life. The Dragonfly rewards program is going to help the EquityPay community metamorphosis on its own and would be good for keeping the community member engaged in addition to encouraging them to invite other people to use the DragonFly applications, especially the DragonFly wallet. The rewards program empowers people to earn EQPAY coins in lieu of inviting and referring people. As the growth of the community is immense once the setup has been undertaken and the reward program will accelerate that growth.

## 1. INTRODUCTION

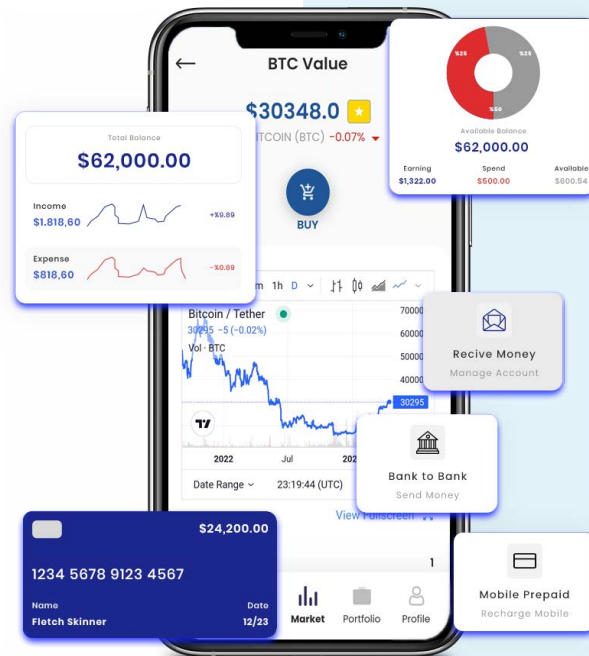
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EquityPay (EQPAY) has entered into a private agreement with Dragonfly App, Development LLC to create a rewards program for the EQPAY community. As per the terms of the private trust contract, EquityPay has allocated 7,000,000 pre-minted EQPAY coins to Dragonfly App Development enabling them to develop a rewards program focusing on the growth of the EquityPay community.

The first mobile application will be developed and named "DRAGONFLY WALLET", which is a 100% secured wallet for the storage of coins and tokens



on a mobile application offering encryption through private keys enhancing user control without any subscription fee. Initially, 7,000+ blockchain tokens will be available for members to choose from, mostly in the form of smart contract tokens which some could be traded in the Dragonfly wallet app. EQPAY coins could be earned in the form of a referral rewards by inviting others to use this Free Wallet. The Dragonfly wallet will also allow users to buy, sell and swap other cryptocurrencies right in the wallet itself.



## 2. REWARDS PROGRAM SUMMARY:

DragonFly reward program is EquityPay (EQPAY) coins Reward program wherein members will be awarded EQPAY coins for referring people to use the application and help build the community. A total of 6,000,000 EQPAY coins will be rewarded within a span of 6 years proportionated to 1,000,000 coins to be awarded each year.

Daily, weekly, monthly, and yearly referral bonuses will be shelled out under this referral reward program and can be easily tracked through analytics, leaderboards, and related reporting sections within the Dragonfly app. All rewards will be credited to the "Dragonfly Wallet". 1,000 coins will be awarded and shared daily with the pool of newly registered users. There will be a weekly bonus of 500 coins as well to be personally awarded to the person who has referred the greatest number of people in that specific week. Additionally, the member who has earned the greatest number of coins in a particular year will get a bonus of 50,000 coins.

The rewards program will attract many popular social media influencers (i.e. YOUTUBE, TIK-TOK, FACEBOOK, INSTAGRAM, etc.). Aside from the 6,000,000 coins to be rewarded each year, 1,000,000 additional coins will be kept aside for promotional bonuses for social media influencers who would promote DragonFly Wallet Referral Program on social media platforms such as Instagram, YouTube, Facebook, Tik-Tok etc.

The program will also have a community Board Membership for becoming the voice of the community members. The Dragonfly application will be available for free download without any subscription fee to the public for creating a brand of EQUITYPAY in public awareness.

# 3. EQPAY REFERRAL PAYOUT MATRIX:

Description of PAYMENT	PAID DAILY	PAID WEEKLY	PAID MONTHLY	PAID YEARLY	GRAND TOTAL PAID YEARLY	YEARLY % PAID
L1 - Daily Personal Referral Bonus	1,000	**	**	**	365,000	36.50%
L2 - Weekly Most Referral Bonus	**	500	**	**	26,000	2.60%
L3 - Weekly social media Posting Bonus	**	7,865	**	**	409,000	40.90%
L4 - Monthly 25 Minimum Referred Bonus	**	**	12,500	**	150,000	15.00%
L5 - Yearly Most Coins Earned YTD	**	**	**	50,000	50,000	5.00%
Coin Totals	1,000	8,365	12,500	50,000	1,000,000	100.00%

\*\* Means no PAYOUT - All Rewards are PAID Daily, Weekly, Monthly and Yearly! 365 days in a year, and 52 weeks in a year.

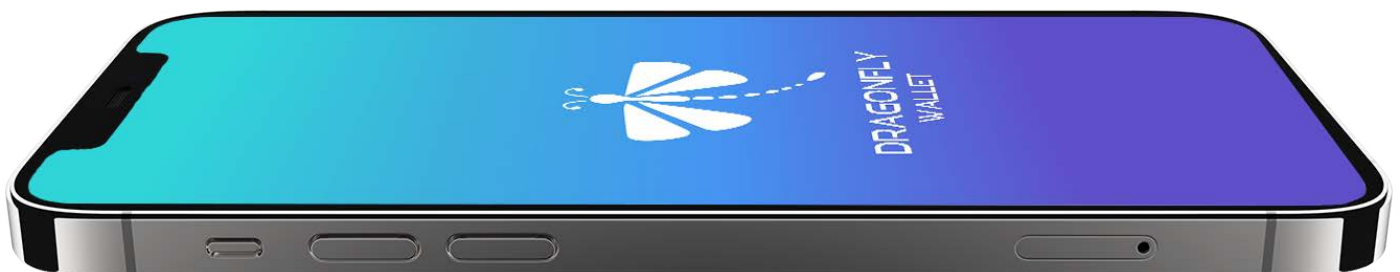
The Dragonfly Rewards program payout has been extended from 3 years to 6 years. These changes allow for the EQPAY coins to be more valuable in the long term, due to less inflation. (This change is effective November 1, 2023, and supersede previous rewards payout)

# 4. COMMUNITY PARTICIPATION REWARDS (CPR)

The registered user will invite people to download the mobile application and becomes eligible to contribute to the referral bonus as per the payout matrix listed above. Let's analyze it more briefly below:

## L1 - Daily Personal Referred Bonus:

1,000 coins will be awarded daily to the pool of registered users who referred others. For example, if 1,000 people invited 1 user each, all 1,000 people will be awarded as per the pay matrix above by contributing to the pool proportionately to the number of people they invited. That way, each member would receive 1 coin (1,000/1,000) for referring 1 member each.



## L2 - Weekly Most Referred Bonus:

There will be a weekly bonus of 500 coins to be personally awarded to the person who has referred the greatest number of people in that specific week.

## L3 - Weekly social media Posting Bonus:

Posts and relevant content will be provided in the app which can be shared on social media platforms. Coins will be rewarded for each such post shared. A total of 7,865 coins will be rewarded per week and all the people who posted promotional content/posts will be rewarded proportionately by contributing to the pool. However, the reward is restricted to a maximum of 2 posts/day and 14 posts/week. Any post beyond that will be out of the purview of the reward.

## L4 - Monthly 25 Minimum Referred Bonus:

Users with a minimum of 25 referrals will have the opportunity to share 12,500 EQPAY coins each month. The distribution of coins will be based on the total number of users referred to the Dragonfly wallet, meaning that users who have referred more users will receive a larger share. Once a user qualifies with 25 referrals, they will continue to share in this monthly pool for the entire duration of the rewards program.

## L5 - Yearly Most Coins Earned YTD:

The member who has earned the greatest number of coins in a particular year will get a bonus of 50,000 coins. The leaderboard refreshes each year to give a chance to everyone to win next year.

